

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>Castagnoli Daniel</u> (Last) (First) (Middle) <u>15418 WEIR ST., #333</u> (Street) <u>OMAHA</u> <u>NE</u> <u>68137</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Exodus Movement, Inc. [EXOD]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>05/21/2025</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President, 3ZERO</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
<u>Class A Common Stock</u>	<u>05/21/2025</u>		<u>A</u>		<u>64,098⁽¹⁾</u>	<u>A</u>	<u>\$0</u>	<u>845,687</u>	<u>D</u>	
<u>Class A Common Stock</u>	<u>05/21/2025</u>		<u>F</u>		<u>2,369⁽²⁾</u>	<u>D</u>	<u>\$34.51⁽³⁾</u>	<u>843,318⁽⁴⁾</u>	<u>D</u>	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents 64,098 restricted stock units ("RSUs") granted under the Issuer's 2021 Equity Incentive Plan, 5,341 that were vested on the date of the grant and 58,757 that vest in equal monthly installments through January 1, 2029. Each RSU represents the right to receive one share of Class A common stock, par value \$0.000001 per share ("Class A Common Stock"), upon settlement.
2. In connection with the vesting and settlement of RSUs previously granted under the Issuer's equity incentive plans, the Issuer withheld shares of Class A common stock, to satisfy its tax withholding obligations.
3. Represents the price of the Company's Class A Common Stock on the vesting date.
4. Includes (i) 12,196 RSUs originally granted on January 5, 2022 that vest in equal monthly installments through January 1, 2026, (ii) 260,417 RSUs originally granted on January 1, 2023 that vest in equal monthly installments through January 1, 2027, (iii) 204,500 RSUs originally granted on March 13, 2024 that vest in equal monthly installments through January 1, 2028 and (iv) 58,757 RSUs originally granted on May 21, 2025 that vest in equal monthly installments through January 1, 2029. Each RSU represents the right to receive one share of Class A Common Stock upon settlement.

/s/ James Gernetzke, attorney-in-
fact for Daniel Castagnoli 05/22/2025

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.