FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add	dress of Reporting Pers	son*	2. Issuer Name and Ticker or Trading Symbol Exodus Movement, Inc. [EXOD]	Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner
(Last) 15418 WEIR	(First) ST., #333	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/21/2025	X Officer (give title Other (specify below) Chief Financial Officer
(Street) OMAHA	NE	68137	4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)		Tominica by wore than one reporting reason

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities		7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	05/21/2025		A		62,673(1)	A	\$0	467,818	D	
Class A Common Stock	05/21/2025		F		2,316(2)	D	\$34.51 ⁽³⁾	465,502(4)	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	l '		Derivative		Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)			

Explanation of Responses:

- 1. Represents 62,673 restricted stock units ("RSUs") granted under the Issuer's 2021 Equity Incentive Plan, 5,222 that were vested on the date of the grant and 57,451 that vest in equal monthly installments though January 1, 2029. Each RSU represents the right to receive one share of Class A common stock, par value \$0.000001 per share ("Class A Common Stock"), upon settlement.
- 2. In connection with the vesting and settlement of RSUs previously granted under the Issuer's equity incentive plans, the Issuer withheld shares of Class A common stock, to satisfy its tax withholding obligations.
- 3. Represents the price of the Company's Class A Common Stock on the vesting date.
- 4. Includes (i) 6,098 RSUs originally granted on January 5, 2022 that vest in equal monthly installments through January 1, 2026, (ii) 130,209 RSUs originally granted on January 1, 2023 that vest in equal monthly installments through January 1, 2027, (iii) 102,250 RSUs originally granted on March 13, 2024 that vest in equal monthly installments through January 1, 2028 and (iv) 57,451 RSUs originally granted on May 21, 2025 that vest in equal monthly installments through January 1, 2029. Each RSU represents the right to receive one share of Class A Common Stock upon settlement.

/s/ James Gernetzke

05/22/2025

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.