
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 11, 2025

Exodus Movement, Inc.

(Exact name of Registrant as Specified in Its Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

001-42047
(Commission File Number)

81-3548560
(IRS Employer
Identification No.)

**15418 Weir St.
#333
Omaha, Nebraska**
(Address of Principal Executive Offices)

68137
(Zip Code)

Registrant's Telephone Number, Including Area Code: 833 992-2566

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Class A Common Stock, par value \$0.000001 per share	EXOD	NYSE American LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company ☒

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02 Results of Operations and Financial Condition

On August 11, 2025, Exodus Movement, Inc. (the "Company") issued a press release announcing the Company's financial and operating results for the quarter ended June 30, 2025. A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and incorporated herein by reference.

The information furnished herein pursuant to Item 2.02 of this Current Report on Form 8-K, including Exhibit 99.1 shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, and shall not be deemed to be incorporated by reference into any of our filings under the Securities Act of 1933, as amended, or the Exchange Act whether made before or after the date hereof and regardless of any general incorporation language in such filings, except to the extent expressly set forth by specific reference in such a filing.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

<u>Exhibit numbers</u>	<u>Description</u>
99.1	Press release dated August 11, 2025
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EXODUS MOVEMENT, INC.

Date: August 11, 2025

By: /s/ James Gernetzke

James Gernetzke, Chief Financial Officer



August 11, 2025

Exodus Reports Second Quarter 2025 Results

Second Quarter 2025 Revenue of \$25.8 million; Net Income of \$37.7 million

OMAHA, Neb., August 11, 2025 (GLOBE NEWSWIRE) – **Exodus Movement, Inc.** (NYSE American: EXOD) ("Exodus"), a leading self-custodial cryptocurrency platform, today announced its unaudited results for the second quarter ended June 30, 2025.

Second Quarter 2025 Financial Highlights (Unaudited)

<i>In USD millions, except percentages</i>	Q2 2025	Q2 2024	% Change
Revenue	\$25.8	\$22.3	16%
Technology, development and user support	14.7	10.8	36%
General and administrative	18.8	9.1	107%
(Gain) loss on digital assets, net	(52.5)	17.2	(405%)
Net income (loss)	37.7	(9.6)	493%

"As Bitcoin, stablecoins, and digital assets continue their global expansion, so does Exodus. Our products have the ability to reach a broad audience," said JP Richardson, CEO and co-founder of Exodus.

Second Quarter Operational and Other Financial Highlights

- **Exchange provider processed volume** - \$1.38 billion in Q2 2025, down 37% from Q1 2025. Bitcoin, Tether (TRX Network), Tether (ETH Network), ETH, USDC, and SOL were the top assets traded in Q2 2025, at 19%, 17%, 13%, 10%, 6%, and 6% of volume, respectively.
 - **Exodus monthly active users** - 1.5 million at end of Q2 2025, unchanged from 1.5 million as of June 30, 2024.
 - **Exodus quarterly funded users** - 1.7 million at end of Q2 2025, an increase of 13% from 1.5 million as of June 30, 2024.
-

- **Digital assets and liquid assets** - \$291.2 million, including 2,058 units of Bitcoin valued at \$220.5 million, 2,729 units of Ether valued at \$6.8 million, and \$58.1 million in cash and cash equivalents, USD Coin (USDC), and Treasury bills as of June 30, 2025.
- **Full-time equivalent team members** - approximately 210 as of June 30, 2025, unchanged from the prior quarter.
- **Customer response time** - average response time of less than 60 minutes in Q2.

“Stablecoins and Bitcoin are in the national spotlight as their utility and adoption are recognized,” said James Gernetzke, CFO of Exodus. “Placing these assets in the hands of consumers worldwide is gratifying work.”

Q2 2025 Webcast

Exodus will host a webcast of its second quarter 2025 fiscal results beginning at 4:30PM (Eastern Time) on August 11, 2025. To access the webcast, please use this link. It will also be carried on the Company’s website exodus.com/investors. Supplementary materials will also be made available prior to the webcast on the “Investor Relations” portion of the Company website, and a replay of the video webcast will be available following the live event for at least 90 days thereafter.

Upcoming Conferences

Exodus plans to attend the following events:

Tuesday, August 12 - KeyBanc Technology Leadership Forum (Deer Valley, UT)
Webcast Link - Fireside chat at noon ET (10:00 AM MT)

Wednesday, August 13th - Canaccord Genuity 45th Annual Growth Conference (Boston, MA)
Webcast Link - Fireside chat at 11:30 AM ET

Investor Contact

investors@exodus.com

Media Contact

Ryan Dicoivitsky/Diana Bost, Dukas Linden Public Relations
exodus@dlpr.com

Disclosure Information

Exodus may use its website and the following social media outlets as distribution channels of material nonpublic information about the Company. Financial and other important information regarding the Company is routinely accessible through and posted on the following: websites exodus.com/investors and exodus.com, and social media: X (@exodus and JP Richardson’s feed @jprichardson), Facebook, LinkedIn, and YouTube.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical facts, may be forward-looking statements. Forward-looking statements are based on our beliefs and assumptions and on information currently available to us as of the date hereof. In some cases, you can identify forward-looking statements by the following words: “will,” “expect,” “would,” “should,” “intend,” “believe,” “expect,” “likely,” “believes,” “views,” “estimates”, or other comparable terminology. Forward-looking statements in this document include, but are not limited to, management statements regarding management’s confidence in our products, services, business trajectory and plans and expectations regarding demand for our products and the demand for and wide adoption and use of cryptocurrencies. Such forward-looking statements involve a number of risks, uncertainties and other important factors that could cause our actual results to differ materially from those expressed or implied by our forward-looking statements. Such factors include those set forth in “Item 1. Business” and “Item 1A. Risk Factors” of Form 10-K filed with the Securities and Exchange Commission (the “SEC”) on March 6, 2025, as well as in our other reports filed with the SEC from time to time. All forward-looking statements are expressly qualified in their entirety by such cautionary statements. Readers are cautioned not to place undue reliance on such forward-looking statements. Except as required by law, we undertake no obligation to update or revise any forward-looking statements that have been made to reflect events or circumstances that arise after the date made or to reflect the occurrence of unanticipated events.
