
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): 5/11/2026

Exodus Movement, Inc.

(Exact name of Registrant as Specified in Its Charter)

Texas
(State or Other Jurisdiction
of Incorporation)

001-42047
(Commission File Number)

81-3548560
(IRS Employer
Identification No.)

15418 Weir St. #333
Omaha, Nebraska
(Address of Principal Executive Offices)

68137
(Zip Code)

Registrant's Telephone Number, Including Area Code: 833-992-2566

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Class A Common Stock, par value \$0.000001 per share	EXOD	NYSE American

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02 Results of Operations and Financial Condition.

On May 11, 2026, Exodus Movement, Inc. (the "Company") issued a press release announcing the Company's financial and operating results for the quarter ended March 31, 2026. A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and incorporated herein by reference.

The information furnished pursuant to Item 2.02 of this Current Report on Form 8-K, including Exhibit 99.1, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, and shall not be deemed incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit numbers</u>	<u>Description</u>
99.1	Press release dated May 11, 2026
104	Cover Page Interactive Data File (embedded with the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EXODUS MOVEMENT, INC.

Date: May 11, 2026

By: /s/ James Gernetzke
James Gernetzke, Chief Financial Officer



May 11, 2026

Exodus Reports Preliminary First Quarter 2026 Results
 First Quarter 2026 Revenue of \$22.7 million
 Announces closing of acquisition of Monavate and Baanx

OMAHA, Neb., May 11, 2026 (GLOBE NEWSWIRE) – **Exodus Movement, Inc.** (NYSE American: EXOD) ("Exodus"), a leading self-custodial cryptocurrency platform, today announced its unaudited results for the first quarter ended March 31, 2026.

First Quarter 2026 Financial Highlights (Unaudited)

<i>(In USD millions, except percentages)</i>	Q1 2026	Q1 2025	% Change
Revenue	\$22.7	\$36.0	(37)%
Technology, development and user support	16.2	14.9	9%
General and administrative	15.5	14.3	8%
Loss on digital assets, net	36.4	28.8	(26)%
Net loss	\$(32.1)	\$(12.9)	(149)%

Successful Closing of Monavate and Baanx Acquisition

On May 1, 2026, Exodus announced the closing of the acquisition of the Monavate Holdings Limited ("Monavate"), Baanx US Corp., and Baanx.com Ltd. ("Baanx"). Monavate and Baanx are established providers of card and payments infrastructure, serving fintech, crypto, and enterprise clients worldwide.

Exodus Summit

On May 1, 2026, Exodus held its inaugural Exodus Shareholder Summit where leadership discussed the expanded business operations, introduced new product features, and announced important new marketing relationships. To access a replay, please use [this link](#).

B2B Infrastructure and Revenue Drivers

B2B swap partners generated \$257 million in Q1 volume, representing 22% of the quarterly total. XO Swap's share of exchange volume has grown steadily since launch, reflecting demand for best-execution routing across liquidity sources.

First Quarter Operational and Other Financial Highlights

- **Exchange provider processed volume** - \$1.18 billion in Q1 2026, down 22% from Q4 2025. Bitcoin, Tether (TRX Network), Tether (ETH Network), ETH, and USDC (ETH Network) were the top assets traded in Q1 2026, at 29%, 14%, 11%, 9%, and 7% of volume, respectively.
- **Exodus monthly active users** - 1.5 million as of March 31, 2026, unchanged from 1.5 million as of December 31, 2025.
- **Exodus quarterly funded users** - 1.4 million at end of Q1 2026, down 18% from 1.7 million as of December 31, 2025.
- **Digital assets, cash, and cash equivalents** - \$122.6 million, including \$42.8 million of BTC, #3.9 million of Ether, and \$74.4 million in cash and cash equivalents and stablecoins as of March 31, 2026.
- **Full-time equivalent team members** - approximately 220 as of March 31 2026 up 5 from December 31, 2025.
- **Customer response time** - average response time of less than 60 minutes in Q1.

Q1 2026 Webcast

Exodus will host a webcast of its first quarter 2026 fiscal results beginning at 5:00 PM (Eastern Time) on May 12, 2026. To access the webcast, [please use this link](#). It will also be available on the company's website www.exodus.com. Supplementary materials will also be made available prior to the webcast on the "Investor Relations" section of the Company website.

Investor Contact

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Media Contact

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Disclosure Information

Exodus may use its website and the following social media outlets as distribution channels of material nonpublic information about the Company. Financial and other important information regarding the Company is routinely accessible through and posted on the following: websites exodus.com/investors and exodus.com, and social media: X, Facebook, LinkedIn, and YouTube.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical facts, may be forward-looking statements. Forward-looking statements are based on our beliefs and assumptions and on information currently available to us as of the date hereof. In some cases, you can identify forward-looking statements by the following words: "will," "expect," "would," "should," "likely," "believes," "views," "estimates," or other comparable terminology.

Forward-looking statements in this document include, but are not limited to, Exodus's product diversification, revenue diversification, and acquisition integration. Such forward-looking statements involve a number of risks, uncertainties and other important factors that could cause our actual results to differ materially from those expressed or implied by our forward-looking statements. Such factors include those set forth in "Item 1. Business" and "Item 1A. Risk Factors" of Form 10-K filed with the Securities and Exchange Commission (the "SEC") on March 11, 2026, as well as in our other reports filed with the SEC from time to time.

All forward-looking statements are expressly qualified in their entirety by such cautionary statements. Readers are cautioned not to place undue reliance on such forward-looking statements. Except as required by law, we undertake no obligation to update or revise any forward-looking statements that have been made to reflect events or circumstances that arise after the date made or to reflect the occurrence of unanticipated events.